

LOAN AUTHORIZATION (PRAIRIE VALLEY ROAD UPGRADES) BYLAW 2024-004

NOTICE IS HEREBY GIVEN that the District of Summerland Council intends to adopt *Loan Authorization (Prairie Valley Road Upgrades) Bylaw 2024-004*. The purpose of the bylaw is to borrow an amount not to exceed two million five hundred thousand dollars (\$2,500,000.00) to finance the cost of the Prairie Valley Road Upgrades that will be repaid over a period not to exceed twenty (20) years. The Prairie Valley Road Upgrades project includes the roadway reconstruction, multi-use pathway construction and drainage improvements. The estimated cost of the Prairie Valley Road Upgrades project to residents will be approximately \$34.60 per year.

FURTHER NOTICE IS HEREBY GIVEN that the District of Summerland Council may proceed with the adoption of Bylaw 2024-004 unless, by the deadline, Elector Response signed by at least ten percent (10%) of the electors of the District of Summerland indicating that Council must obtain the assent of the electors (referendum) before proceeding. Elector Response Forms must be given in the form established by the District of Summerland Council. A copy of Bylaw 2024-004 and other relevant documents are available for public inspection and Elector Response Forms can be obtained on the District of Summerland website at www.summerland.ca and at Municipal Hall, located at 13211 Henry Avenue, Summerland, BC, V0H 1Z0, from March 07, 2024 to April 09, 2024, during regular office hours: Tuesday to Friday from 8:15 am – 5:00 pm, excluding statutory holidays.

Deadline

Signed Elector Response Forms must be received by the Corporate Officer at the District of Summerland, 13211 Henry Avenue, Summerland, BC V0H 1Z0 by **5:00 pm on Tuesday, April 09, 2024**, to be counted. The Elector Response Form may be submitted by email to corporateofficer@summerland.ca, or by fax to 250-494-1415.

Alternative Approval Process Area

The only persons entitled to sign the Elector Response Forms are the electors within the municipal boundary of the District of Summerland, which is the area to which the approval process applies. Eligible electors are persons meeting all of the following Resident or Non-Resident Property Elector qualifications:

A Resident Elector must:

- be 18 years of age or older;
- be a Canadian citizen;
- have been a resident of British Columbia for at least 6 months immediately before signing the Elector Response Form;
- have been a resident of the District of Summerland for at least 30 days before signing the Elector Response Form; and
- not be disqualified by any enactment from voting in an election or otherwise disqualified by law.

A Non-Resident Property Elector must:

- not be entitled to register as a resident elector of the District of Summerland;
- be 18 years of age or older;
- be a Canadian citizen;
- have been a resident of British Columbia for at least 6 months immediately before signing the Elector Response Form;
- have owned property within the District of Summerland for at least 30 days prior to signing the Elector Response Form; and
- not be disqualified by any enactment from voting in an election or otherwise disqualified by law.

Note: Only one non-resident property elector may sign an Elector Response Form per property regardless of how many people own the property; and, that the owner must have the written consent of a majority of the other property owner(s) to sign the Elector Response Form of their behalf. Property owned in whole or in part by a corporation does not qualify under the non-resident property elector provisions.

For the purpose of conducting this alternative approval process, the number of eligible electors is determined to be ten thousand thirteen (10,013). If less than 10% (1,013) of the electors of the District of Summerland sign and submit an Elector Response Form to the Corporate Officer by the deadline, the District of Summerland Council may proceed with the adoption of Bylaw 2024-004. If one thousand thirteen (1,013) or more electors sign and submit Elector Response Forms by the deadline, Bylaw 2024-004 cannot be adopted by the District of Summerland Council without obtaining the assent of the electors (referendum).

For more information, please contact:

Corporate Officer • corporateofficer@summerland.ca • 250-404-4037