NOTICE OF INTENT

Public notice is hereby given pursuant to section 166 of the *Community Charter* that it is the intent of the District of Summerland Council to consider first three readings of amendments to the District's **Financial Plan Bylaw No. 2025-001** at the May 27, 2025, Regular Council Meeting. Should the Financial Plan Amendment Bylaw No. 2025-014 receive its first three readings, Council will consider adoption of the Bylaw at the June 17, 2025, Regular Council Meeting.

In general terms, proposed Financial Plan Amendment Bylaw No. 2025-014 would amend the District's Financial Plan Bylaw No. 2025-001 as follows:

- Eliminating external borrowing for two capital projects and replacing with a combination of internal borrowing, project deferrals, development cost charge and capital reserve allocations.
- Increasing project budgets to be funded through grants and reserve allocations.
- Adding additional projects to be funded through reallocation of current budgets.

GET MORE INFORMATION:

View copies of Financial Plan Amendment Bylaw No. 2025-014 at Municipal Hall (13211 Henry Ave, Summerland, BC V0H 1Z0) between 8:15 AM to 5:00 PM at Corporate Services Department. Tuesday through Friday, excluding statutory holidays.

QUESTIONS OR COMMENTS



Any questions or comments related to Financial Plan Amendment Bylaw No. 2025-014 may be directed to the District's Director of Finance at 250-404-4045 or <u>budget@summerland.ca</u>. Written comments received up to 12:00 PM (noon) on June 17, 2025, will be circulated to Council as part of the agenda package and form part of the public record.

Municipal Hall 13211 Henry Ave. Summerland, BC, V0H 1Z0 Tel.: 250-494-6451