



## Media Release

For Immediate Release

DATE: April 16, 2025

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### Summerland Earns Canadian Award for Financial Reporting for Third Consecutive Year

**SUMMERLAND** – For the third consecutive year, the Canadian Award for Financial Reporting has been awarded to the District of Summerland by Government Finance Officers Association of the United States and Canada (GFOA) for its annual financial report, ending December 31, 2023. The Canadian Award for Financial Reporting Program was established to encourage municipal governments throughout Canada to publish high-quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports. Its attainment represents a significant accomplishment by a government and its management.

The annual financial report has been judged by impartial Canadian Review Committee members to meet the high standards of the program, including demonstrating a constructive “spirit of full disclosure” designed to clearly communicate the municipality’s financial story and to motivate potential users and user groups to read the report.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000 members and the communities they serve.

Quote:

*“Receiving this recognition for the third straight year speaks not only to the District’s high standards for financial reporting but also to our commitment to transparency. Congratulations to our Finance Team for ensuring municipal financial data remains openly available and accessible.”*

~ Mayor Doug Holmes

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**Contact:**

Graham Statt

Chief Administrative Officer - District of Summerland

Ph: 250-404-4043

Email: [gstatt@summerland.ca](mailto:gstatt@summerland.ca)

1 photo attached: Canadian Award for Financial Reporting



Government Finance Officers Association

# **Canadian Award for Financial Reporting**

Presented to

**The Corporation of the District of Summerland  
British Columbia**

For its Annual  
Financial Report  
for the Year Ended

**December 31, 2023**

A handwritten signature in black ink that reads "Christopher P. Morrill".

Executive Director/CEO