

NOTICE OF DISPOSITION OF PROPERTY

In accordance with Section 26 of the *Community Charter*, the District of Summerland gives notice that it intends to lease approximately 1,440 square metres of a portion of the land legally described as Lot 1, Plan KAP50650, DL 473, Osoyoos Division Yale District, as shown outlined on the sketch plan below, to 1400968 B.C. Ltd. doing business as Summerland Timber Mart, for a term beginning on May 1, 2024 and ending on April 30, 2027, with an option to extend for five additional years, for a monthly rent of \$1116.66, subject to a 2.5% increase each year. The land will be used exclusively for the storage and retail of building materials.

Any inquiries concerning the proposed lease should be sent by email to procurement@summerland.ca.

