

Administration Department

13211 Henry Ave. Box 159 Summerland, BC VOH 1Z0 Phone 250 494-6451 www.summerland.ca

Media Release

For Immediate Release DATE: January 5, 2024

2024 Budget Open House

Summerland – The District is inviting residents to come out and provide feedback on the District's proposed 2024 Financial Plan at an Open House at the Summerland Arena Banquet Room (8820 Jubilee Road East) on Wednesday, January 17. Doors will be open from 5:00pm until 8:00pm with a presentation at 6:30pm.

The Open House is an opportunity to learn about the priority projects planned for this year and how your tax dollars will be invested in the community in the areas of roads, parks and recreation, fire protection, policing, and more.

Council is proposing a 5.38% tax rate increase, which would result in an estimated annual increase of \$127.73 for the average home and \$154.76 for the average business.

"Council has tried to balance the need to invest in the community with the need to minimize the financial impact on residents and businesses," said Mayor Doug Holmes. "We know everyone is facing cost pressures and it's important we keep property taxes in line with inflation."

At the Open House, information booths will be setup with District staff available to answer any questions you may have. We look forward to connecting with the community at the 2024 Budget Open House!

-30-

Contact:

David Svetlichny Director of Finance - District of Summerland

Ph: 250-404-4045

Email: <u>dsvetlichny@summerland.ca</u>