

**Municipal Hall** 

13211 Henry Ave. Box 159 Summerland, BC VOH 1Z0 Phone 250 494-6451 www.summerland.ca

# Media Release

For Immediate Release DATE: March 14, 2022

# SUMMERLAND—Alternative Approval Process: Loan Authorization (Giants Head Road Upgrades) Bylaw No. 2022-005

The District of Summerland Municipal Council intends to adopt Loan Authorization (Giants Head Road Upgrades) Bylaw No. 2022-005 which authorizes borrowing of up to six million four hundred sixty-four thousand five hundred dollars (\$6,464,500) to undertake the Giants Head Road Upgrades project that will be repaid over a period not to exceed twenty-five (25) years.

Loan Authorization (Giants Head Road Upgrades) Bylaw No. 2022-005 is available for public inspection at Municipal Hall, 13211 Henry Avenue, Summerland, BC during regular office hours, 8:30am to 4:00pm, Monday through Friday, excluding statutory holidays.

## The Project:

The Giants Head Road Upgrades project includes the roadway construction, construction of pathway / shoulder bike lanes, drainage improvements, watermain replacement and water system separation infrastructure along Giants Head Road, from Harris Road to Gartrell Road, and pulverized paving of Giants Head Road from Gartrell Road to Hillborn Street.

## The Funding:

The estimated cost of roadway construction, pathway / shoulder bike lanes and drainage improvements portion of the project is \$3,181,860.00 and is to be recovered through a property tax rate increase. The estimated cost of watermain replacement and water system separation is \$3,282,640.00 and is to be recovered through a water rate increase. The cost of the Giants Head Road Upgrades project to residents will be approximately \$73.15 per year. Should the full \$6,464,500.00 not be utilized for this project, the estimated cost to taxpayers could decrease.

#### **Alternative Approval Process:**

The Alterative Approval process is open to all qualified electors in the District of Summerland. No person shall sign an Elector Response Form more than once and no person is permitted to withdraw their name after the deadline. Elector Response Forms will be accepted only if they are in the form established by the District of Summerland Council. By signing an Elector Response Form, you are indicating that you are **OPPOSED** to the borrowing. Elector Response Forms are available at Municipal Hall beginning Thursday, March 10, 2022, or on the District's website at <a href="https://www.summerland.ca/your-city-hall/elections/alternative-approval-process?pname=Alternative%20Approval%20Process">https://www.summerland.ca/your-city-hall/elections/alternative-approval-process?pname=Alternative%20Approval%20Process.</a>

In order to sign an Elector Response form, you must meet the following criteria:

- Be eighteen (18) years of age or older;
- Be a Canadian citizen;
- Have resided in BC for at least six (6) months immediately before signing the Elector Response Form;
- Have resided in the District of Summerland for at least 30 days before signing the Elector Response Form OR have been the registered owner of property within the District of Summerland for at least 30 days before signing the Elector Response Form;
- Not be disqualified from voting under the Local Government act or any other enactment or otherwise disqualified by law from voting; and
- Not previously signed an Elector Response Form for Loan Authorization (Giants Head Road Upgrades) Bylaw No. 2022-005.

#### Deadline:

All Elector Response Forms must be received by the Corporate Officer on or before 4:00pm Tuesday, April 19, 2022. Elector Response Forms may be submitted in person or by mail to Municipal Hall, 13230 Henry Avenue, Summerland, BC, VOH 1ZO, by email to <u>kkinsley@summerland.ca</u>, or by facsimile (fax) at 250-494-1415.

Council may proceed with the adoption of Loan Authorization Bylaw No. 2022-005 if it does not receive Elector Response Forms signed by at least 10% of the electors. A total of 986 Elector Response Forms must be received by the deadline to prevent Council from proceeding with the borrowing without first conducting a referendum.

Please visit our website at <u>www.summerland.ca</u> for more information on the Giants Head Road Upgrades project, the proposed borrowing, the Alternative Approval Process and Elector Response Forms.

#### Media Contact:

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