

## **SUMMERLAND'S CLIMATE ACTION FUND POLICY**

### **POLICY STATEMENT:**

The District of Summerland recognizes the importance of reducing greenhouse gas (GHG) emissions through projects that reduce fossil fuel consumption. Reducing GHG emissions is part of Summerland's commitment as a signatory to the BC Climate Action Charter. Signing on to the BC Climate Action Charter is a commitment to becoming carbon neutral (in operations) by 2012, measuring and reporting GHG emissions, and planning complete, compact, more energy efficient communities. Local governments who have signed on to the Climate Action Charter are eligible for the Climate Action Revenue Incentive Program (CARIP) grant equal to 100 percent of the carbon tax paid as a direct expenditure in the previous year. The money received for CARIP will be put into Summerland's Climate Action Fund and used for projects that reduce greenhouse gas emissions. The District of Summerland is committed to taking steps to reduce greenhouse gas emissions.

### **REGULATIONS**

1. All monies received through the Climate Action Revenue Incentive Program (CARIP) will be put into Summerland's Climate Action Fund.
2. The Corporate Climate Action Team will make recommendations to the Chief Administrative Officer for expenditures to be funded from the Climate Action Fund.
3. Climate Action Fund expenditures will be included in the annual budget for the approval of Council. However, the CAO may make a non budgeted expenditure from the Fund in order to take advantage of timely opportunities to reduce operational greenhouse gas emissions.
4. The Funds are to be solely used for the purpose of achieving climate action goals and objectives and shall not be allocated for any other purposes.
5. Expenditures made from this fund shall be periodically reported to the public through various media.

Adopted: October 25, 2010